



Dynamic Cables Limited

(Govt. Recognised TWO STAR Export House)
(An ISO 9001:2015, 14001:2015 & 45001:2018 Company)

www.dynamiccables.co.in

Date: January 28, 2025

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: BSE-540795

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G-Block, Bandra-Kurla Complex,
Bandra(East) Mumbai-4000501
Trading Symbol: DYCL

Sub: Statement of Deviation or Variation in Utilization of Funds under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 32 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, we hereby confirm that during the quarter ended December 31, 2024, there was no deviation or variation in the utilisation of proceeds of the Preferential Issue from the objects stated in the Offer Document.

In this regard, please find enclosed a 'NIL' statement of deviation or variation in the prescribed format, duly reviewed by the audit committee of the Company at its meeting held on January 28, 2025.

Kindly take the same on your records.

Thanking You,

Yours faithfully,
For Dynamic Cables Limited

Naina Gupta
Company Secretary and Compliance Officer
M. No. A56881



CIN: L31300RJ2007PLC024139

Regd. Office & Unit-1: F-260, Road No.13, VKI Area, Jaipur-302013 (INDIA)
Ph: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email: info@dynamiccables.co.in

HT Upto 66KV & LT Aerial Bunched, Power, Control & Railway Signalling Cables, ACSR/AAC / AAAC AL-59 / MVCC Conductors / EV Charging Cables.



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STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED:

| Statement of Deviation / Variation in utilisation of funds raised | | | | | | |
|---|-------------------------|---|-----------------------------|--------------------------------|---|--|
| Name of listed entity | | Dynamic Cables Limited | | | | |
| Mode of Fund Raising | | Public Issues / Rights Issues / Preferential Issues / QIP / Others | | | | |
| Date of Raising Funds | | June 21, 2024 (being the date of allotment) | | | | |
| Amount Raised (Rs. In Crores) | | Rs. 96.588 Crores | | | | |
| Report filed for Quarter ended | | December 31, 2024 | | | | |
| Monitoring Agency | | applicable / Not applicable | | | | |
| Monitoring Agency Name, if applicable | | Not Applicable | | | | |
| Is there a Deviation / Variation in use of funds raised | | No | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | | Not Applicable | | | | |
| If Yes, Date of shareholder Approval | | Not Applicable | | | | |
| Explanation for the Deviation / Variation | | Not Applicable | | | | |
| Comments of the Audit Committee after review | | Audit Committee has noted that there is no deviation/variation in utilization of issue proceeds | | | | |
| Comments of the auditors, if any | | No Comment | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
| Original Object | Modified Object, if any | Original Allocation (Rs. in Crores) | Modified allocation, if any | Funds Utilised (Rs. in Crores) | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks, if any |
| To meet working capital requirements, Reduction of working capital borrowings, term loan repayment or/and any other outstanding debt, To meet the long-term fund requirements of the Company, for expansion of business and General corporate purpose or such other objects, as the Board may from time to time decide in the best interest of the Company. | Not Applicable | Rs. 96.588 | Not Applicable | Rs. 60.025 | NIL | The utilization of the funds has been in accordance with the objects and there has been no deviation for which the funds have been raised. and unutilized funds have been temporarily Invested in Liquid Fund. |
| <i>Deviation or variation could mean:</i> | | | | | | |
| <i>(a) Deviation in the objects or purposes for which the funds have been raised or</i> | | | | | | |
| <i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i> | | | | | | |
| <i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</i> | | | | | | |
| For Dynamic Cables Ltd. | | | | | | |
| Naina Gupta Company Secretary and Compliance Officer | | | | | | |

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